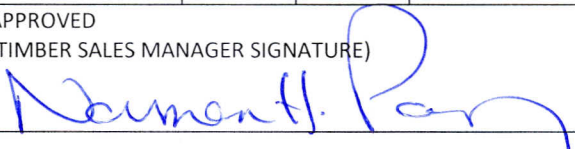
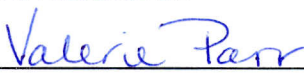
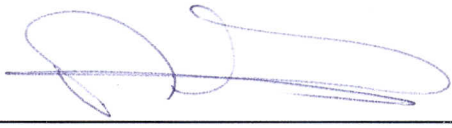


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

Page 1 of 1

Licence Number A81413		Registration Category 1, 2 and 3		Location Hwy 113 - Glacier Creek			Held at BC Timber Sales office Skeena Business Area		
Volume (m3) 685		Upset Rate (\$/m3) 11.07		Deposit Amount (\$) 3,000		Date of Sale YYYY/MM/DD 2012-06-29		Time of Sale 11:30 AM	
BID NO.	RECEIVED FROM			BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)	SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED	
1	Long's Logging Inc.			00050696	1.09	BD	\$3000.00		
2	Cascadia Timber Corp.			00163855	2.78	BD	\$3000.00		
3									
4									
5									
6									
7									
8									
HIGHEST BID NO. 2				APPROVED (TIMBER SALES MANAGER SIGNATURE) 				DATE SIGNED YYYY/MM/DD 2012/06/29	
Tender Opening conducted by undersigned at 1130 hours on the 29th day of June , 20 12 .									
IN THE PRESENCE OF:									
 WITNESS NAME				 AUCTIONEER					
 POSITION									
Approved Security		CASH (C)		MONEY ORDER (MO)					
		BANK DRAFT (BD)		OTHER (O)					
		SAFEKEEPING AGREEMENT (SKA)							
		LETTER OF CREDIT (LOC)							
		STANDING BID DEPOSIT (SBD)							